

REPORT TO: EXECUTIVE
Date of Meeting: 11 April 2017
Report of: Chief Executive & Growth Director
Title: Exeter Science Park Company
Exeter City Council's Nominated Director

Is this a Key Decision?

No

Is this an Executive or Council Function?

Executive

1 What is the report about?

1.1 To agree the person from Exeter City Council who will fulfil the role of Director on the Board of Exeter Science Park Company.

2 Recommendations

2.1 To appoint David Hodgson as the named Director on the Board of the Exeter Science Park Company.

2.2 To appoint Jon-Paul Hedge as the named alternative Director to the Board of Exeter Science Park Company.

3 Reasons for the recommendations

3.1 Exeter City Council is a partner in the Exeter Science Park Company and Richard Ball, Assistant Director Economy, has been the Council's named Director on the Board. As Members are aware, Richard has taken voluntary redundancy. It is therefore necessary to identify the City Council's new company director on the Board.

4 What are the resource implications including non-financial resources

4.1 None

5 Section 151 Officer comments

5.1 The section 151 Officer is happy to serve as a Director on the Science Park Board. However, members should note that if a financial conflict of interest arises, the section 151 Officer by virtue of the statutory role undertaken for the Council, would have to step aside from the role of Director.

6 What are the legal aspects?

6.1 None identified.

7 Monitoring Officer's comments

- 7.1 It is the Monitoring Officers view that it is sensible to appoint Dave Hodgson as Director to this board since he already has detailed knowledge of both the set up and finances of this company

8 Background

- 8.1 Exeter City Council is an equity shareholder in the Exeter Science Park Company and the City Council has one Director place on the Board. Richard Ball has been the nominated Director but with Richard taking voluntary redundancy, the Council needs to identify someone else.
- 8.2 David Hodgson, Chief Finance Officer, has been the alternative Director on the Board and it is recommended that he become the permanent Director and that Jon-Paul Hedge replace the CFO as the alternative Director. Both officers will provide the Company with valuable skills. It is further recommended that the proposed changes take effect immediately.

Karime Hassan
Chief Executive & Growth Director

Local Government (Access to Information) Act 1972 (as amended)

Background papers used in compiling this report:-